

About Amerigroup

Who We Are

Amerigroup is the leading and largest publicly traded corporation that focuses solely on meeting the health care needs of financially vulnerable Americans.

What We Do

Amerigroup works exclusively through publicly funded programs such as Medicaid and Medicare. We have two goals. We help the financially vulnerable Americans we serve – as well as seniors and people with disabilities – to lead better, healthier and often more independent lives through preventive health care programs. And by helping them avoid unnecessary sickness, we help the state and federal governments that pay for Medicaid and Medicare save money.

Who We Serve

Amerigroup is a managed health care organization with approximately 1.9 million members. They live in: Florida, Georgia, Maryland, Nevada, New Jersey, New Mexico, New York, Ohio, Tennessee, Texas and Virginia.

Where We've Been

When Amerigroup was founded in 1994, we initially targeted the health problems of children, mothers and pregnant women enrolled in Medicaid. Today, Medicaid “moms and babies” still account for about 70 percent of our membership. We offer a wide range of programs that address diseases and conditions common to them, including asthma, diabetes and inadequate prenatal care.

Amerigroup expanded rapidly and became a publicly traded corporation in fall 2001. In 2005, Forbes magazine named Amerigroup one of “America’s Best Managed Companies.” Amerigroup was also ranked No. 1 as top insurer by Modern Healthcare magazine for “Best Places to Work in Healthcare.”

Where We're Going

In recent years, spending on Medicaid has accelerated rapidly (it's expected to reach \$412 billion in 2010 – an amount expected to approach \$800 billion by 2019), and governments increasingly have turned to Amerigroup to help control costs. Amerigroup now serves a more diverse and seriously ill group of people – including Supplement Security Income (SSI) eligible recipients and Aged, Blind and Disabled (ABD) recipients – addressing complex physical and psychological illnesses. In 2006, Amerigroup also entered the Medicare Advantage program, serving older, low-income people who are eligible for both Medicare and Medicaid through Special Needs Plans (SNP). In 2007, we began operation of traditional Medicare Advantage plans. Current Medicare expenditures are estimated to exceed \$514 billion for 2010, with this figure projected to hit \$977 billion in 2019.*

Today, Amerigroup is the country's ninth largest publicly traded health care company and ranks number 404 on Fortune magazine's list of America's 500 largest publicly traded corporations and was named among the “Most Admired Companies” by the magazine. In 2008, for the fourth time, Forbes magazine named Amerigroup one of “America's Best Big Companies.”

“Amerigroup” refers to Amerigroup Corporation and its operational subsidiary health plans.

*Source: Centers for Medicare & Medicaid Services, Office of the Actuary